State of New Mexico Public School Capital Outlay Council

Chair: David Abbey, LFC

Members: Paul Aguilar, PED Rachel Gudgel, LESC Gilbert Peralta, PEC Jessica Kelly, Governor's Office



Vice Chair: Pat McMurray, CID

Members: Joe Guillen, NMSBA Raul Burciaga, LCS Stephanie Clark, DFA

Public School Facilities Authority
Robert Gorrell, Director
1312 Basehart Road, SE - Suite 200
Albuquerque, NM 87106
(505) 843-6272 (Phone); (505) 843-9681 (Fax)

October 5, 2016

Mary Tarango, Principal 21st Century Public Academy 6805 Academy Pkwy West, NE Albuquerque, NM 87109

Re: 2016-2017 Public School Capital Outlay Lease Assistance Awards

Dear Principal Tarango:

At its September 26, 2016 meeting, the Public School Capital Outlay Council (PSCOC) awarded approximately \$13,911,814.00 million in Lease Payment Assistance grants from the Public School Capital Outlay Fund. These grants were awarded to 103 applicant schools in 21 school districts throughout the State.

We are pleased to inform you that the Public School Capital Outlay Council (PSCOC) has approved a total net award of \$170,184.00 from the 2016-2017 Lease Assistance Grant Award Program for leases at 21st Century Public Academy. This award is contingent upon receipt of a current copy of the lease or amendment and the acceptance by the school district and charter authority for locally chartered charter schools. Awards will be distributed by the Public School Facilities Authority (PSFA) on a quarterly reimbursement basis payable to the district or charter school.

All charter schools are required to be in compliance with §22-8B-4 and §22-8B-4.2. PSFA has recognized the type of lease instrument you are in as that listed in the worksheet published on our website entitled FINAL for PSCOC 26 Sept. 2016 http://nmpsfa.org/funding/pscoc_awards.htm. If you believe you are in a different type of lease, regardless of what you stated in your lease application, you will need to make necessary revisions to your facility arrangements for future award cycles. An example would be, that unless Lease Purchase Agreements are approved by the Public Education Department (PED), PSFA recognizes these as standard leases. Please also review the worksheet for other compliance issues noted for your charter school.

The Public Education Department (PED) requires that districts or charter schools submit a Budget Adjustment Request (BAR) to their PED analyst for budget authority for FY 2017. The adjusted funded amount would be the total amount of the district award(s). PED also requests that districts or charter schools use fund 31200, revenue code 43209 and object code 54610, which are specifically designated for the PSCOC Lease Payment Assistance grants. Should you have any questions concerning PED's requirements, please contact your PED budget analyst.

Reductions to award amounts are subject to PED certifying in writing to PSFA that a condition exists that warrants an award adjustment or suspension, which may include: school closure, charter revocation, financial violations or irregularities, adjustments to certified attendance numbers (MEM counts), lease termination, lease amendment, or operational use changes of leased space from classroom to non-classroom.

Payments will require an invoice to PSFA in addition to proof of lease payments made for the reimbursement period, the first of which is July 1 through September 30, 2016. Proof of payment may be a copy of the check issued to the leasing entity, or an official payment voucher issued for that purpose that has the approval signatures of the fiscal officer of the charter entity, or the school districts central purchasing agent, or their designee. Subsequent reimbursement request periods for lease payments shall be from October 1 through December 31, 2016; January 1 through March 31, 2017; and April 1 through June 30, 2017.

Please submit this letter indicating acceptance of the award by signature of the charter authority for 21st Century Public Academy to: Public School Facilities Authority, Attn: Charter School Leases. 1312 Basehart SE, Suite 200 Albuquerque, New Mexico 87106. Deadline for the acceptance of this grant is October 31, 2016.

If you have questions concerning the award, please contact Ms. Denise Irion at 505-843-6272 x 1109.

Once more, we would like to extend our congratulations. We look forward to working with you on behalf of the children of New Mexico.

Sincerely,

PUBLIC SCHOOL CAPITAL OUTLAY COUNCIL

DA/na

cc:

Robert Gorrell, Director, PSFA

Norma Ahlskog, Financial Specialist, PSFA

DECLARATION OF AWARD ACCEPTANCE:

The undersigned hereby certifies that the 2016-2017 Lease Payment Assistance grant award to 21st Century Public Academy is accepted and that all PED and PSFA requirements are understood and accepted.

ACCEPTED BY:

DATE: 10/12/16

SIGNATURE OF DISTRICT SUPERINTENDENT (if applicable)

School District:

DATE: 10-24-16