

# November Bond and Mill Levy: Addressing Urgent and Basic Repairs

This November, voters will be asked to vote on both a bond and mill levy funding package. These funds would help APS make urgent and basic repairs on aging schools to ensure the health and safety of all APS students and staff. If passed, tax rates would not increase, and funding would not be used for central office administration salaries.

### What would the bond and mill levy fund?





# **FAQs**

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#### What are bond and mill levy packages?

School districts across New Mexico use bond and mill levies to finance needed school projects. School bonds are similar to home mortgages in that they offer long term financing and are paid off over a number of years. A mill levy offers "pay as you go" financing, where money is spent as revenue from property taxes is received.

#### Didn't we just vote on this?

Yes, we did propose a bond and mill levy package to voters in February. Based on community feedback, this bond and mill package has been pared down and will address urgent and basic repairs that will make health and safety improvements to APS schools.

#### How will this money be spent?

Money from the bond and mill package will not increase your tax rate and will be used for urgent and basic repairs, like fixing leaky roofs, removing lead in drinking fountains, and upgrading electrical wiring, heating and cooling systems. Funding will also be used to make ADA improvements like wheelchair ramps and accessible restrooms so that APS schools are safe and open for all students.

A portion of the funds will also be used to enhance school security at every school in the district, renovate aging classrooms to better serve our students, and provide musical instruments and art supplies, which are not funded by the state. Lastly, funds will be made available for schools to make improvements to their technology infrastructure as they see fit.

#### How much is being asked for?

The mill levy continues an existing property tax levy of \$2 for each \$1,000 of net taxable property value. The \$100 million general obligation bond would replace an existing bond to fund urgent and basic repairs.

#### What if I'm not a registered voter?

There may still be time to register! Tuesday, October 8th is the last day you can register to vote. This is also the first day of early voting. You can learn more about both by visiting www.bernco.gov/clerk

Learn more at:

www.aps.edu/community/aps-bond-and-mill-levy/